

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1858 – SB 1882

April 17, 2018

SUMMARY OF ORIGINAL BILL: Directs the Department of Transportation (TDOT) to acknowledge each branch of the United States armed forces by erecting signage on the median islands of the segment of State Route 62 in Knox County from the Solway Bridge eastward to such route's intersection with State Route 162 as the *Veterans Memorial Mile*. Authorizes the United States military representatives to plant trees, shrubs, flowers, or other installations for beautification purposes and to maintain such installations.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$750/One-Time/Highway Fund

SUMMARY OF AMENDMENTS (014991, 017197): Deletes all language after the enacting clause. Directs the Department of Transportation (TDOT) to acknowledge each branch of the United States armed forces by erecting signage on the median islands of the segment of State Route 62 in Knox County from the Solway Bridge eastward to such route's intersection with State Route 162 as the *Veterans Memorial Mile*. Authorizes the United States military representatives to work with TDOT in donating money, trees, shrubs, flowers, or other installations for beautification purposes along the corridor.

The provisions of the legislation are contingent on the cost associated with the manufacture and installation of the signs being paid to the TDOT within one year of the effective date from non-state funds.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

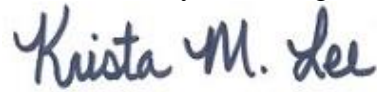
Other Fiscal Impact – Not Significant to State and Local Government –
However, to the extent that non-state funds are received from a local government there will be a one-time permissive increase in local government expenditures of \$150 per sign. In all such instances, the total one-time permissive increase in local government expenditures is estimated to be \$750.

Assumptions for the bill as amended:

- There will be five standard memorial signs installed in the median on the eastbound side within the segment designated as *Veterans Memorial Mile* in Knox County.
- According to TDOT, the cost to manufacture and erect one sign is \$150.
- The maximum one-time, permissive increase in local government expenditures for these sections, to the extent that non-state funds are received from a local government, is estimated to be \$750 (5 signs x \$150).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/kml